

Are Your Securities in a Safe Place?

Did you know that replacing lost, stolen, or destroyed certificates is complicated and costly? The process of restoring certificates involves an affidavit and an indemnity bond, and results in a considerable waiting period.

Why Not Hold Your Securities in Your Brokerage Account?

We realize that you may like the feeling of tangible ownership. For many reasons, however, we recommend “street name” registration, which allows your financial organization to hold securities in your brokerage account on your behalf.

What Are the Benefits of Holding Securities in Your Brokerage Account?

By holding securities in your brokerage account, you can take advantage of the following benefits:

CONSOLIDATION—You will receive a comprehensive statement, reflecting all of the positions and activities in your account.

CONVENIENCE—Dividends, interest, and bond redemption proceeds for domestic securities will be credited to your account on scheduled payment dates, and you can arrange to receive these proceeds automatically and on a regular basis. Your portfolio will also be monitored for possible early redemptions, tender offers, mergers, name changes, and other corporate actions.

SAFETY—You automatically receive unlimited account protection. This account protection applies to the net asset value of securities and cash held in custody by Pershing for your account. The Securities Investor Protection Corporation (SIPC) provides the first \$500,000 of coverage, including \$100,000 for claims for cash. See www.sipc.org for additional information. The remaining excess coverage is provided by Pershing. While the excess coverage may be modified in the future, Pershing currently provides unlimited account protection through a commercial insurer. The account protection applies

when a SIPC member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

SIMPLICITY—Selling your securities is as simple as telephoning your investment professional. There is no inconvenience or delay in locating and delivering your securities when they are held in your brokerage account.

TAX REPORTING—You will receive a consolidated tax reporting package that will assist you in the preparation of your tax return. In addition, you will receive one annual Form 1099 covering all of the securities held in your account.

A Shortening Settlement Cycle Is Another Good Reason to Hold Securities in Your Brokerage Account

The Securities and Exchange Commission (SEC) rule regarding three-day settlement requires that your securities transactions settle on the third business day following the trade.* This means that when selling securities, your certificates are required to be in your brokerage account within three business days. “Street Name” registration eliminates the need to worry about your securities being delivered on time as the securities are already in your account.

Return Your Securities and Request “Street Name” Registration Today

The sooner you send in your securities, the sooner you will begin to reap the benefits of street name registration.

To permit future securities to be held in your brokerage account, contact your investment professional and request that your account registration be changed from “Transfer & Ship” to “Hold in Street Name.”

* Only equities and load funds are subject to a three-day settlement cycle.